

PRESS RELEASE - 23rd December 2009

Collier & Madge plc announce the formation of a new **Corporate Recovery** service team under the management of Director, John Redfern, with effect from 4 January 2010.

The team provide lender and/or receivers with debt management, asset value enhancement and cash-flow management generation advice to meet the demand for such property management services during the economic down turn.

John Redfern stated 'Although we have been assisting with assets of this nature for some time, during the course of 2009 we have taken on a significant number of instructions from a number of receivers and banks. As a company we pride ourselves on providing excellent advice, and felt that from a service delivery point of view this was best served by having a dedicated team'.



For further information please contact John Redfern or Paul Holmes at Collier & Madge plc, telephone number 0207 724 5700 or visit the web site at www.collierandmadge.co.uk